

Financial Statement – Balance Sheet

Provided by: Johnson Health Tech. Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/03/31	2023/12/31	2023/03/31
Balance Sheet			
Current assets			
Cash and cash equivalents	2,438,908	2,341,417	2,779,264
Current financial assets at fair value through profit or loss	9,060	14,162	2,485
Current financial assets at amortised cost	20,033	16,597	0
Current contract assets	50,654	27,259	30,648
Notes receivable, net	96,132	80,421	82,010
Accounts receivable, net	8,714,197	10,482,219	7,639,149
Other receivables	406,690	434,611	305,409
Current inventories	9,658,728	9,039,224	11,341,393
Prepayments	1,015,977	1,066,366	955,863
Other current assets	138,954	107,588	128,893
Total current assets	22,549,333	23,609,864	23,265,114
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	8,119	8,707	7,417
Property, plant and equipment	4,620,420	4,580,639	4,439,952
Right-of-use assets	2,838,795	2,871,402	2,073,076
Investment property, net	34,231	35,290	37,674
Intangible assets	2,846,157	2,823,009	2,839,236
Deferred tax assets	1,686,728	1,656,533	2,226,088
Other non-current assets	879,315	836,396	771,574
Total non-current assets	12,913,765	12,811,976	12,395,017
Total assets	35,463,098	36,421,840	35,660,131
Current liabilities			
Current borrowings	5,217,254	5,029,244	7,568,962
Short-term notes and bills payable	299,719	449,633	299,730
Current financial liabilities at fair value through profit or loss	10,247	19,050	0
Current contract liabilities	1,011,663	920,701	737,748
Notes payable	183,383	245,234	324,362
Accounts payable	3,794,564	4,088,101	3,035,467
Other payables	3,481,065	3,762,873	2,527,036
Current tax liabilities	537,947	628,999	554,690
Current lease liabilities	653,437	690,843	538,777
Other current liabilities	2,199,216	2,289,643	253,196
Total current liabilities	17,388,495	18,124,321	15,839,968
Non-current liabilities			
Bonds payable	0	0	2,000,000
Non-current portion of non-current borrowings	5,893,479	5,959,452	6,797,711
Non-current provisions	307,200	311,003	292,921
Deferred tax liabilities	192,042	147,583	206,109
Non-current lease liabilities	1,905,120	1,908,383	1,187,871
Other non-current liabilities	351,970	321,655	496,411
Total non-current liabilities	8,649,811	8,648,076	10,981,023
Total liabilities	26,038,306	26,772,397	26,820,991
Equity attributable to owners of parent			
Share capital			
Ordinary share	3,036,166	3,036,166	3,036,166
Total Share Capital	3,036,166	3,036,166	3,036,166
Capital surplus			
Total capital surplus	431,446	431,446	431,446
Retained earnings			
Legal reserve	1,555,699	1,555,699	1,512,422
Special reserve	1,620,071	1,620,071	1,942,009
Unappropriated retained earnings (accumulated deficit)	4,591,062	5,031,884	3,579,850
Total retained earnings	7,766,832	8,207,654	7,034,281
Other equity interest			
Total other equity interest	-1,762,199	-1,979,082	-1,616,225
Treasury shares	-53,612	-53,612	-53,612
Total equity attributable to owners of parent	9,418,633	9,642,572	8,832,056
Non-controlling interests	6,159	6,871	7,084
Total equity	9,424,792	9,649,443	8,839,140
Total liabilities and equity	35,463,098	36,421,840	35,660,131
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	695,000	695,000	695,000

Financial Statement — Income Statement

Provided by: Johnson Health Tech. Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/01/01To2024/03/31	2023/01/01To2023/03/31
Income Statement		
Total operating revenue	8,026,174	7,035,347
Total operating costs	4,008,417	3,764,938
Gross profit (loss) from operations	4,017,757	3,270,409
Gross profit (loss) from operations	4,017,757	3,270,409
Operating expenses		
Selling expenses	1,851,723	1,588,171
Administrative expenses	2,207,147	1,991,441
Research and development expenses	289,636	241,226
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	1,038	39,468
Total operating expenses	4,349,544	3,860,306
Net operating income (loss)	-331,787	-589,897
Non-operating income and expenses		
Total interest income	79,387	42,786
Total other income	24,003	36,402
Other gains and losses, net	258,446	-96,527
Finance costs, net	80,107	109,227
Total non-operating income and expenses	281,729	-126,566
Profit (loss) from continuing operations before tax	-50,058	-716,463
Total tax expense (income)	88,123	-69,509
Profit (loss) from continuing operations	-138,181	-646,954
Profit (loss)	-138,181	-646,954
Other comprehensive income		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	1,923	34
Components of other comprehensive income that will not be reclassified to profit or loss	1,923	34
Exchange differences on translation	214,529	3,780
Components of other comprehensive income that will be reclassified to profit or loss	214,529	3,780
Other comprehensive income, net	216,452	3,814
Total comprehensive income	78,271	-643,140
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	-137,900	-646,761
Profit (loss), attributable to non-controlling interests	-281	-193
Comprehensive income, attributable to owners of parent	78,983	-642,915
Comprehensive income, attributable to non-controlling interests	-712	-225
Basic earnings per share		
Total basic earnings per share	-0.46	-2.14
Diluted earnings per share		
Total diluted earnings per share	-0.46	-2.14

Provided by: Johnson Health Tech. Co., Ltd.
Fiscal year: Yearly
Unit: NTS thousand

2024/03/31 Statement of Stockholders' Equity

Unit: NTS thousand														
Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interest	Total equity
Equity at beginning of period	3,036,166	3,036,166	431,446	1,555,699	1,620,071	5,031,884	8,207,654	-1,979,340	258	-1,979,082	-53,612	9,642,572	6,871	9,649,443
Cash dividends of ordinary share	0	0	0	0	0	-302,922	-302,922	0	0	0	0	-302,922	0	-302,922
Profit (loss)	0	0	0	0	0	-137,906	-137,906	0	0	0	0	-137,906	-281	-138,187
Other comprehensive income	0	0	0	0	0	0	0	0	216,883	216,883	0	216,883	-431	216,452
Total comprehensive income	0	0	0	0	0	-137,906	-137,906	0	214,960	1,923	0	76,983	-712	76,271
Total increase (decrease) in equity	0	0	0	0	0	-440,822	-440,822	0	214,960	1,923	216,883	-223,939	-712	-224,651
Equity at end of period	3,036,166	3,036,166	431,446	1,555,699	1,620,071	4,591,062	7,766,832	-1,764,380	2,181	-1,762,199	-53,612	9,418,633	6,159	9,424,792

2023/03/31 Statement of Stockholders' Equity

Unit: NTS thousand														
Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriate retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	3,036,166	3,036,166	431,446	1,512,422	1,942,009	4,226,611	7,681,042	-1,620,305	234	-1,620,071	-53,612	9,474,971	7,309	9,482,280
Profit (loss)	0	0	0	0	0	-646,761	-646,761	0	0	0	0	-646,761	-193	-646,954
Other comprehensive income	0	0	0	0	0	0	0	3,812	3,846	0	0	3,846	-32	3,814
Total comprehensive income	0	0	0	0	0	-646,761	-646,761	3,812	3,846	0	0	-642,915	-225	-643,140
Total increase (decrease) in equity	0	0	0	0	0	-646,761	-646,761	3,812	3,846	0	0	-642,915	-225	-643,140
Equity at end of period	3,036,166	3,036,166	431,446	1,512,422	1,942,009	3,579,850	7,034,281	-1,616,493	268	-1,616,225	-53,612	8,832,056	7,084	8,839,140

Financial Statement — Statements of Cash Flows

Provided by: Johnson Health Tech. Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/01/01To2024/03/31	2023/01/01To2023/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-50,058	-716,463
Profit (loss) before tax	-50,058	-716,463
Depreciation expense	380,063	289,595
Amortization expense	29,561	22,333
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	1,038	39,468
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-7,137	5,382
Interest expense	80,107	109,227
Interest income	-79,387	-42,786
Loss (gain) on disposal of property, plan and equipment	-829	929
Total adjustments to reconcile profit (loss)	403,416	424,148
Decrease (increase) in contract assets	-23,395	12,677
Decrease (increase) in notes receivable	-15,711	3,434
Decrease (increase) in accounts receivable	1,763,951	1,015,305
Decrease (increase) in other receivable	27,921	862,359
Decrease (increase) in inventories	-619,504	467,020
Decrease (increase) in prepayments	50,389	-30,026
Decrease (increase) in other current assets	-31,366	27,045
Decrease (increase) in other operating assets	-41,820	-115,214
Total changes in operating assets	1,110,465	2,242,600
Increase (decrease) in contract liabilities	90,962	-93,124
Increase (decrease) in notes payable	-61,851	-142,584
Increase (decrease) in accounts payable	-293,537	-1,255,128
Increase (decrease) in other payable	-589,359	-1,044,410
Increase (decrease) in provisions	-3,803	29,852
Increase (decrease) in other current liabilities	-69,966	-149
Increase (decrease) in net defined benefit liability	-10,000	-10,000
Increase (decrease) in other operating liabilities	40,315	44,606
Total changes in operating liabilities	-897,239	-2,470,937
Total changes in operating assets and liabilities	213,226	-228,337
Total adjustments	616,642	195,811
Cash inflow (outflow) generated from operations	566,584	-520,652
Dividends received	79,387	42,786
Interest paid	-74,787	-96,137
Income taxes refund (paid)	-76,899	-36,917
Net cash flows from (used in) operating activities	494,285	-610,920
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-165,264	-55,056
Proceeds from disposal of property, plant and equipment	31,757	11,394
Acquisition of intangible assets	-28,025	-14,812
Proceeds from disposal of investment properties	90	139
Net cash flows from (used in) investing activities	-161,442	-58,335
Cash flows from (used in) financing activities		
Increase in short-term loans	10,192,321	12,626,596
Decrease in short-term loans	-10,000,046	-17,334,341
Increase in short-term notes and bills payable	299,395	290,782
Decrease in short-term notes and bills payable	-450,000	-850,000
Proceeds from long-term debt	4,206,171	6,360,666
Repayments of long-term debt	-4,408,845	-962,453
Change in non-controlling interests	-195,685	-109,362
Net cash flows from (used in) financing activities	-356,689	21,888
Effect of exchange rate changes on cash and cash equivalents	121,337	-104,923
Net increase (decrease) in cash and cash equivalents	97,491	-752,290
Cash and cash equivalents at beginning of period	2,341,417	3,531,554
Cash and cash equivalents at end of period	2,438,908	2,779,264
Cash and cash equivalents reported in the statement of financial position	2,438,908	2,779,264